



**The Quarterly Balance-Sheet of the Deposit Banks
in Istanbul Stock Exchange
June 2010**

Report Code : DE12

August 2010



Deposit Banks in ISE

1. Akbank T.A.Ş.
2. Alternatifbank A.Ş.
3. Denizbank A.Ş.
4. Finansbank A.Ş.
5. Fortis Bank A.Ş.
6. Şekerbank T.A.Ş.
7. Tekstil Bankası A.Ş.
8. Türk Ekonomi Bankası A.Ş.
9. Türkiye Garanti Bankası A.Ş.
10. Türkiye Halk Bankası A.Ş.
11. Türkiye İş Bankası A.Ş.
12. Türkiye Vakıflar Bankası T.A.O.
13. Yapı ve Kredi Bankası A.Ş.

Deposit Banks in ISE

Assets

(USD Million)

	June 2010			%	June 2009			%
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	12,419	11,906	24,325	5.9	14,002	11,163	25,165	7.0
Fin.ass.where fair value cha. is refl.to I/S (Net)	3,815	1,139	4,954	1.2	3,737	842	4,578	1.3
Financial assets held for trading	2,632	1,139	3,771	0.9	2,116	840	2,956	0.8
Public sector debt securities	1,923	522	2,446	0.6	845	417	1,262	0.4
Securities representing a share in capital	5	0	5	0.0	2	0	2	0.0
Derivative financial assets held for trading	691	616	1,307	0.3	1,261	423	1,684	0.5
Other marketable securities	13	0	13	0.0	7	0	7	0.0
Fin.assets clas. as fair value change is refl.to I/S	1,183	0	1,183	0.3	1,621	1	1,622	0.5
Public sector debt securities	49	0	49	0.0	50	0	50	0.0
Securities representing a share in capital	0	0	0	0.0	0	1	1	0.0
Loans	1,135	0	1,135	0.3	1,571	0	1,571	0.4
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	2,156	13,604	15,760	3.8	2,414	19,891	22,306	6.2
Money Market Securities	1,517	183	1,701	0.4	1,756	113	1,869	0.5
Interbank money market placements	1,481	99	1,580	0.4	1,725	83	1,808	0.5
Istanbul Stock Exc. money market placements	35	0	35	0.0	30	0	30	0.0
Receiv. from reverse repurchase agreements	1	84	86	0.0	0	30	31	0.0
Financial Assets Available for Sale (Net)	67,772	15,555	83,327	20.1	40,416	13,312	53,727	15.0
Securities representing a share in capital	60	98	158	0.0	53	50	103	0.0
Public sector debt securities	67,334	12,578	79,912	19.3	40,167	10,174	50,340	14.1
Other marketable securities	378	2,879	3,257	0.8	196	3,088	3,284	0.9
Loans	153,394	69,441	222,836	53.8	127,468	59,536	187,004	52.4
Loans	152,000	69,436	221,437	53.4	125,873	59,533	185,406	51.9
Loans granted to the Banks risk group	1,689	1,599	3,288	0.8	952	1,171	2,124	0.6
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	150,311	67,837	218,148	52.6	124,920	58,362	183,282	51.3
Loans under follow-up	10,272	41	10,313	2.5	9,576	69	9,646	2.7
Specific provisions (-)	8,878	36	8,914	2.2	7,981	67	8,047	2.3
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	31,435	10,171	41,605	10.0	33,702	11,461	45,164	12.6
Public sector debt securities	31,431	9,454	40,886	9.9	33,699	11,400	45,099	12.6
Other marketable securities	4	716	720	0.2	4	61	65	0.0
Investments and Associates (Net)	637	149	786	0.2	593	173	767	0.2
Accounted with equity method	0	121	121	0.0	0	145	145	0.0
Non-consolidated investments and associates	637	28	665	0.2	593	28	622	0.2
Financial investments and associates	203	28	230	0.1	148	28	176	0.0
Non-financial investments and associates	435	0	435	0.1	446	0	446	0.1
Subsidiaries (Net)	4,822	1,535	6,357	1.5	3,973	1,406	5,379	1.5
Financial subsidiaries	3,495	1,535	5,030	1.2	2,845	1,406	4,251	1.2
Non-financial subsidiaries	1,327	0	1,327	0.3	1,128	0	1,128	0.3
Joint Ventures (Business Partners) (Net)	1	0	1	0.0	1	0	1	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	1	0	1	0.0	1	0	1	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	1	0	1	0.0	1	0	1	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	195	9	204	0.0	286	20	307	0.1
Fair value hedges	62	1	62	0.0	157	8	165	0.0
Cash flow hedges	133	8	142	0.0	129	13	142	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	5,234	4	5,239	1.3	5,266	5	5,271	1.5
Intangible Assets (Net)	982	0	982	0.2	937	0	938	0.3
Goodwill	622	0	622	0.2	642	0	642	0.2
Other	359	0	360	0.1	295	0	295	0.1
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	1,019	0	1,019	0.2	689	0	689	0.2
Current assets for tax	5	0	5	0.0	1	0	1	0.0
Deferred assets for tax	1,014	0	1,014	0.2	689	0	689	0.2
Prop.&Equ.for Sale p. and from Term.Op.(Net)	245	0	245	0.1	270	0	270	0.1
Other Assets	3,868	1,323	5,192	1.3	2,981	773	3,754	1.1
Total Assets	289,513	125,020	414,532	100.0	238,492	118,695	357,187	100.0

Liabilities

(USD Million)

	June 2010			%	June 2009			%
	TC	FC	Total		TC	FC	Total	
Deposits	175,443	92,037	267,480	64.5	137,429	89,547	226,976	63.5
Deposits held by the Banks risk group	5,708	5,593	11,302	2.7	4,287	3,893	8,181	2.3
Other	169,735	86,444	256,179	61.8	133,142	85,654	218,796	61.3
Derivative Finan. Liabilities Held for Trading	1,138	639	1,777	0.4	763	385	1,148	0.3
Funds Borrowed	6,387	32,455	38,841	9.4	5,951	32,772	38,723	10.8
Money Market Takings	18,981	9,214	28,195	6.8	19,352	3,773	23,125	6.5
Interbank money market takings	0	302	302	0.1	0	243	243	0.1
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	18,981	8,912	27,893	6.7	19,352	3,531	22,883	6.4
Marketable Securities Issued (Net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	905	0	905	0.2	1,010	0	1,010	0.3
Borrower funds	143	0	143	0.0	260	0	260	0.1
Others	762	0	762	0.2	750	0	750	0.2
Miscellaneous Payables	8,039	724	8,762	2.1	6,788	670	7,458	2.1
Other External Resources	3,708	1,054	4,762	1.1	2,815	1,154	3,969	1.1
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	36	16	52	0.0	24	63	87	0.0
Finance leasing payables	45	17	62	0.0	32	68	99	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	9	1	10	0.0	7	5	12	0.0
Derivative Finan. Liabilities Held for Hedging	575	117	692	0.2	450	8	458	0.1
Fair value hedges	242	15	258	0.1	167	0	167	0.0
Cash flow hedges	332	102	434	0.1	283	8	291	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	6,529	470	7,000	1.7	5,846	479	6,325	1.8
General provisions	2,040	394	2,434	0.6	1,676	358	2,035	0.6
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	847	0	847	0.2	797	0	797	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	3,642	76	3,718	0.9	3,372	121	3,493	1.0
Liabilities for Tax	1,111	12	1,123	0.3	1,444	5	1,449	0.4
Current liabilities for tax	1,096	12	1,108	0.3	1,419	5	1,425	0.4
Deferred liabilities for tax	15	0	15	0.0	25	0	25	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	1	1	0.0	0	2	2	0.0
Subordinated Loans	0	3,617	3,617	0.9	0	3,754	3,754	1.1
Shareholders' Equity	50,957	367	51,324	12.4	42,577	126	42,703	12.0
Paid-in capital	17,022	0	17,022	4.1	15,716	0	15,716	4.4
Supplementary capital	7,830	357	8,187	2.0	7,321	118	7,439	2.1
Share premium	1,959	0	1,959	0.5	2,026	0	2,026	0.6
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	2,191	442	2,633	0.6	897	149	1,046	0.3
Revaluation changes of property and equip.	442	0	442	0.1	469	0	469	0.1
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	63	0	63	0.0	47	0	47	0.0
Hedging funds (active part)	-311	-85	-396	-0.1	-306	-31	-338	-0.1
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	3,485	0	3,485	0.8	4,189	0	4,189	1.2
Profit reserves	20,302	10	20,312	4.9	14,515	8	14,523	4.1
Legal reserves	2,897	3	2,900	0.7	2,427	3	2,430	0.7
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	17,232	0	17,232	4.2	11,938	0	11,938	3.3
Other profit reserves	173	7	180	0.0	150	5	156	0.0
Profit or loss	5,804	0	5,804	1.4	5,024	0	5,024	1.4
Prior years income/loss	23	0	23	0.0	22	0	22	0.0
Current year income/loss	5,781	0	5,781	1.4	5,002	0	5,002	1.4
Total Liabilities	273,809	140,724	414,532	100.0	224,449	132,738	357,187	100.0

Deposit Banks in ISE

Off Balance Sheet Commitments

(USD Million)

	June 2010			June 2009		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	27,188	37,370	64,558	22,063	35,352	57,415
Letters of guarantee	26,713	21,211	47,924	21,723	21,978	43,701
Bank acceptances	7	1,430	1,437	2	1,457	1,459
Letters of credit	25	13,659	13,684	6	10,929	10,935
Prefinancing given as guarantee	0	9	9	0	19	20
Endorsements	0	19	19	0	59	59
Other guarantees and warranties	443	1,042	1,485	332	910	1,241
Commitments	90,695	18,065	108,760	61,181	13,994	75,175
Irrevocable commitments	73,463	18,064	91,528	61,121	13,994	75,115
Revocable commitments	17,232	0	17,232	60	0	61
Derivative Financial Instruments	62,972	132,658	195,630	43,784	77,122	120,907
Derivative finan. instruments held for hedging	8,597	8,509	17,106	5,864	2,912	8,775
Trading transactions	54,375	124,149	178,525	37,921	74,211	112,131
Custody and Pledged Securities	662,695	261,068	923,763	572,128	192,329	764,458
Items held in Custody	160,843	22,395	183,238	218,250	20,296	238,546
Pledged Items	499,577	238,010	737,586	351,772	171,482	523,253
Accepted independent guaran. and warran.	2,275	663	2,939	2,106	552	2,658
Total Off Balance Sheet Commitments	843,550	449,161	1,292,711	699,157	318,797	1,017,954

Income-Expenditure

(USD Million)

	June 2010	June 2009
Interest Income	18,063	21,007
Interest on loans	11,419	14,162
Interest received from reserve deposits	104	258
Interest received from banks	215	258
Interest received from money market transactions	75	137
Interest received from marketable securities portfolio	6,153	6,068
Other interest income	97	126
Interest Expenses	8,437	11,295
Interest on deposits	6,822	9,219
Interest on money market transactions	732	1,086
Interest on funds borrowed	771	845
Interest on securities issued	0	0
Other interest expenses	113	146
Net Interest Income/Expenses	9,627	9,711
Net Fees and Commissions Income/Expenses	2,609	2,550
Fees and commissions received	3,088	3,085
Fees and commissions paid	479	535
Dividend Income	437	421
Trading Profit/Loss (net)	276	985
Profit/loss on trading account securities	727	697
Profit/losses on derivative financial transactions	-1,667	208
Foreign exchange profit/loss	1,216	80
Other Operating Income	1,878	983
Total Operating Income/Expenses	14,827	14,650
Provision for Loan Losses or other Receivables (-)	2,022	3,380
Specific provisions of banks loans and other receivables*	1,410	2,714
General provision expenses*	338	163
Other Operating Expenses (-)	5,660	5,202
Personnel Expenses*	2,513	2,302
Net Operating Profit/Loss	7,144	6,068
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	7,144	6,068
Provisions for Taxes on Income from Continuing Operations (±)	-1,377	-1,189
Net Profit/Loss from Continuing Operations	5,767	4,879
Net Profit/Loss Before Taxes from Terminated Operations	15	129
Provisions for Taxes on Income from Terminated Operations (±)	-1	-6
Net Profit/Loss from Terminated Operations	14	123
Net Profit/Losses	5,781	5,002

* Used from information and disclosures related to income statement".

Ratios

(%)

	June 2010	June 2009
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	17.4	17.3
Shareholders' Equity / Total Assets	12.4	12.0
(Shareholders' Equity - Permanent Assets) / Total Assets	8.8	8.0
Net On Balance Sheet Position / Total Shareholders' Equity	-14.0	-11.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.2	1.5
Balance-Sheet Ratios		
TC Assets / Total Assets	69.8	66.8
TC Liabilities / Total Liabilities	66.1	62.8
FC Assets / FC Liabilities	88.8	89.4
TC Deposits / Total Deposits	65.6	60.5
TC Loans / Total Loans and Receivables	68.8	68.2
Total Deposits / Total Assets	64.5	63.5
Funds Borrowed / Total Assets	9.4	10.8
Assets Quality		
Financial Assets (net) / Total Assets	31.4	29.1
Total Loans and Receivables / Total Assets	53.8	52.4
Total Loans and Receivables / Total Deposits	83.3	82.4
Loans Under Follow-up (gross) / Total Loans and Receivables	4.6	5.2
Loans Under Follow-up (net) / Total Loans and Receivables	0.6	0.9
Specific Provisions / Loans Under Follow-up	86.4	83.4
Permanent Assets / Total Assets	3.6	4.0
Consumer Loans / Total Loans and Receivables	32.7	32.5
Liquidity		
Liquid Assets / Total Assets	31.4	30.1
Liquid Assets / Short-term Liabilities	51.0	48.9
TC Liquid Assets / Total Assets	21.2	17.4
Profitability		
Net Profit/Losses / Total Assets	1.4	1.4
Net Profit/Losses / Total Shareholders' Equity	11.3	11.7
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.7	1.7
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	2.0	2.0
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	55.4	47.8
Non-interest Income (net) / Total Assets	1.3	1.4
Other Operating Expenses / Total Assets	1.4	1.5
Personnel Expenses / Other Operating Expenses	44.4	44.3
Non-interest Income (net) / Other Operating Expenses	91.9	94.9

Quarterly profitability and income-expenditure ratios, except year-end figures, should be considered periodically.

Glossary

1. Terms used in Financial Statements

TC: Turkish Currency **FC:** Foreign Currency

Fin.ass.where fair value cha. is refl.to I/S (Net): Financial assets where fair value change is reflected to income statement

Fin.assets clas. as fair value change is refl.to I/S: Financial assets where fair value change is reflected to income statement

Hedges for invest. made in foreign countries: Hedges for investments made in foreign countries

Prop.&Equ.for Sale p. and from Term.Op.(Net) : Property and equipment held for sale purpose and held from terminated operations

Derivative Finan. Liabilities Held for Trading: Derivative Financial Liabilities Held for Trading

Derivative Finan. Liabilities Held for Hedging: Derivative Financial Liabilities Held for Hedging

Lia.for Prop.&Equ.for Sale p. and from Term.Op.(Net) : Liabilities for Property and equipment held for sale purpose and held from terminated operations

Revaluation changes of property and equip.: Revaluation changes of property and equipment

Revaluation changes of real est.for inv. pur.: Revaluation changes of real estates for investment purpose

Free shares from inv.&ass.,subs.& joint vent.: Free shares from investment and associates, subsidiaries and joint ventures (business partners)

Val.inc.in pro.& equ.held for sale p.and term.ope.: Value increase in property and equipment held for sale purpose and held from terminated operations

Derivative finan. instruments held for hedging: Derivative financial instruments held for hedging

Accepted independent guaran. and warran.: Accepted independent guaranties and warranties

2. Formulas Used in the Calculation of Ratios

Shareholders' Equity / (Amount subject to credit risk + Amount Subject to Market Risk + Amount subject to operational risk) (Capital Adequacy Ratio): Prepared in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Financial assets (net) = Financial assets where fair value change is reflected to income statement (net) + Financial Assets Available for Sale (net) + Investments held to Maturity (net) + Derivative Financial Assets Held for Hedging

Total Loans and Receivables = Loans and Receivables + Loans Under Follow-up - Specific Provisions

Loans Under Follow-up (net) = Loans Under Follow-up - Specific Provisions

Permanent Assets = Investments and Associates (net) + Subsidiaries (net) + Joint Ventures (net) + Property and Equipment (net) + Intangible Assets (net) + Property and Equipment Held for Sale Purpose and from Terminated Operations (Net) + Loans Under Follow-up - Specific Provisions

Net On Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Off Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

TC: Turkish Currency **FC:** Foreign Currency

Consumer Loans : Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Liquid Assets = Cash and Balances with the Central Bank of Turkey + Financial assets where fair value change is reflected to income statement (net) + Banks + Money Market Placements + Financial Assets Available for Sale (Net)

Short-term Liabilities: "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Interest Income after Provisions = Net Interest Income - Specific Provisions for Loans and Other Receivables

Non-interest Income (net) = Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

Personnel Expenses = Used from the table from "Information and Disclosures related to Income Statement" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

3. Exchange Rates (USD/TRY)

Year	Period	USD /TRY	Year	Period	USD /TRY
2010	June	1.5737	2009	June	1.5247

4. This report is prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks in İstanbul Stock Exchange(İSE) that are operating in Turkey under the rules of Banking Law), that are sent to the Banks Association of Turkey and prepared according to related Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the Public-